

Financial Risk Management and Information Disclosure Strategies of Listed Companies from the Perspective of Social Responsibility

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Abstract: This paper mainly expounds the financial risk challenges faced by listed companies and the importance of social responsibility, and puts forward the research problem of how to effectively manage the financial risk of listed companies and optimize the information disclosure strategy from the perspective of social responsibility. In terms of research methods, this paper combs the relevant theoretical basis, and deeply analyzes the current situation of financial risk management of listed companies, the correlation between social responsibility and financial risk management, and the current situation and problems of information disclosure strategies. At the same time, it discusses the financial risk management framework based on social responsibility and suggestions on optimizing information disclosure strategy. The research shows that there is a close relationship between financial risk management and social responsibility of listed companies, which promote each other and jointly affect the long-term stable development of the company. Effective financial risk management can reduce business risks and enhance market competitiveness; Actively fulfilling social responsibilities can enhance social reputation and win the trust of stakeholders. It is concluded that listed companies should attach importance to financial risk management and information disclosure strategies from the perspective of social responsibility, and establish a sound risk management system and information disclosure mechanism.

1. Introduction

In today's complex and changeable market environment, listed companies are facing many financial risk challenges [1]. These risks not only come from external factors such as market fluctuations and policy changes, but also are closely related to the internal management and governance structure of the company [2]. At the same time, with the progress of society and the promotion of public awareness, social responsibility has become an important aspect that enterprises can not ignore [3]. Enterprises pursue economic benefits, but also actively undertake social responsibilities, safeguard the rights and interests of stakeholders and promote the sustainable development of society [4]. How to effectively manage financial risks and fulfill social responsibilities while pursuing economic benefits has become a major problem faced by listed companies [5].

In view of this, this paper puts forward a research question worthy of discussion: how to effectively manage the financial risks of listed companies from the perspective of social responsibility and optimize the information disclosure strategy? This problem aims to find a new way to combine social responsibility with financial risk management and information disclosure, so as to help listed companies to better fulfill their social responsibilities and enhance their overall competitiveness while ensuring economic benefits.

This study has important theoretical and practical significance. For listed companies, by effectively managing financial risks and optimizing information disclosure strategies, we can improve the transparency and credibility of the company, enhance the confidence of investors, and then attract more funds and resources. At the same time, this study can provide investors with more accurate and comprehensive information and help them make more informed investment decisions. In terms of regulatory agencies, this study can provide theoretical basis and reference for formulating relevant policies and regulations. This study is also helpful to promote the practice of

corporate social responsibility and promote social harmony and progress.

2. Integration of financial risk management and social responsibility of listed companies

2.1. Analysis of the status quo of financial risk management of listed companies

At present, the financial risks faced by listed companies are increasingly complex and changeable. Under the background of changing market environment, companies need to deal with various risk types such as market risk, credit risk and liquidity risk [6]. Market risk mainly comes from market price fluctuations, interest rate changes and other factors, which may have a direct impact on the company's investment income and financing costs [7]. Credit risk involves problems such as counterparty default and customer default, which threatens the company's capital withdrawal and business stability. Liquidity risk refers to the risk that a company may not be able to obtain enough funds at a reasonable cost in time when it is faced with capital demand.

However, many listed companies still have many shortcomings in financial risk management [8]. Some companies lack a sound risk management system, and the risk identification, evaluation, monitoring and response mechanisms are not perfect, which leads to the failure to respond effectively and timely when risks occur. Other companies pursue short-term interests too much and ignore the long-term importance of risk management, so they are at a disadvantage in market competition [9]. Based on the above, listed companies need to strengthen financial risk management, establish a sound risk management system, and improve their risk response ability to ensure the steady development of the company.

2.2. The relevance of social responsibility and financial risk management

There is a close relationship between social responsibility and financial risk management [10]. On the one hand, fulfilling social responsibility helps to reduce the company's financial risks. By actively undertaking social responsibilities, the company can establish a good corporate image, enhance the trust of investors and consumers, and improve the company's market competitiveness and anti-risk ability. For example, paying attention to environmental protection and sustainable development can reduce the legal risk and reputation risk caused by environmental problems.

On the other hand, effective financial risk management is also an important embodiment of fulfilling social responsibility. Companies need to ensure the safe and effective use of funds to avoid financial losses and financial crises caused by financial risks. This is responsible for the company itself, but also for investors, creditors and other stakeholders. Based on this, integrating social responsibility into financial risk management can improve the company's risk management level, and also promote the company's sustainable development and the fulfillment of social responsibility.

2.3. Financial risk management framework based on social responsibility

Financial risk management framework based on social responsibility is a comprehensive and systematic system [11]. It should include several key aspects to ensure that enterprises can actively fulfill their social responsibilities and safeguard the interests of all parties while pursuing economic benefits, as shown in Figure 1. This framework provides a comprehensive risk management guide and practical path for enterprises.

First of all, the company needs to establish a sound risk identification mechanism to identify and evaluate various financial risks that may be faced in time. This requires the company to have keen risk awareness and professional risk assessment ability in order to make full preparations before risks occur. Secondly, the company should formulate effective risk response strategies and measures. For different types of financial risks, companies need to formulate corresponding solutions to ensure that they can respond quickly and effectively when risks occur. At the same time, the company should also strengthen internal control and audit supervision to ensure the effectiveness and compliance of risk management. Finally, companies need to integrate social responsibility into the whole process of financial risk management. In all aspects of risk

identification, assessment, monitoring and response, companies should consider the factors of social responsibility to ensure that risk management decisions meet social expectations and ethical standards. By establishing a financial risk management framework based on social responsibility, the company can better manage financial risks, fulfill its social responsibilities and realize its long-term steady development.

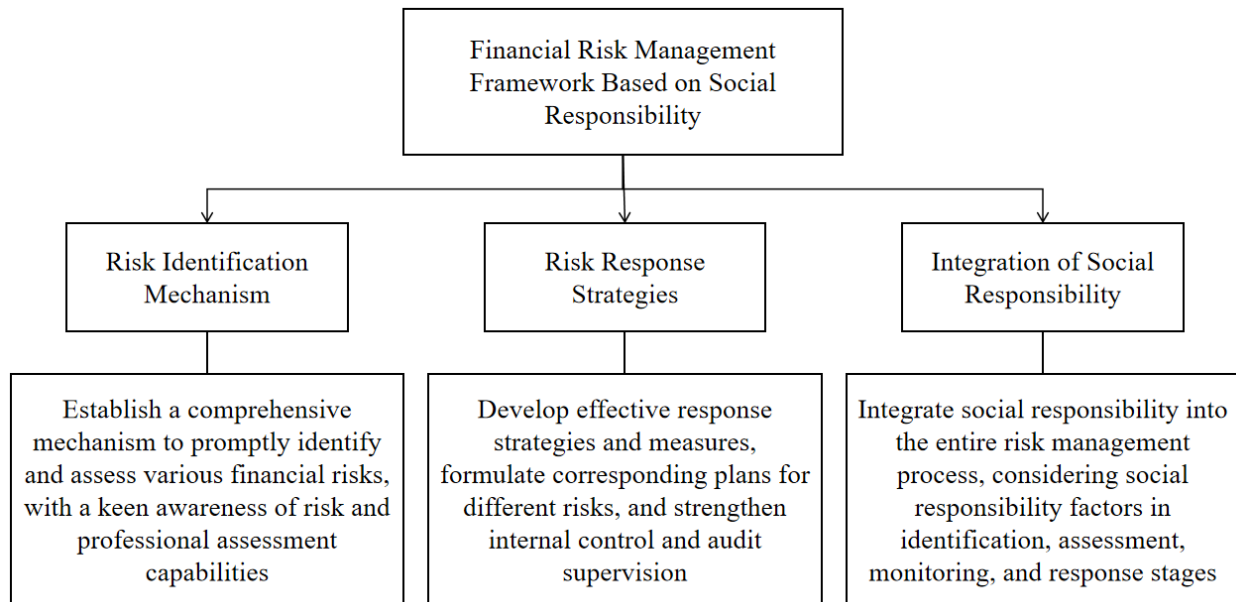


Figure 1 Financial Risk Management Framework Based on Social Responsibility

3. Coordination between information disclosure strategy and social responsibility of listed companies

3.1. Status and problems of information disclosure of listed companies

At present, the information disclosure of listed companies is an important guarantee for the transparency of the capital market, and its quality and accuracy are directly related to the interests of investors and the fairness of the market. However, in the practice of information disclosure, there are still some problems that cannot be ignored. On the one hand, the information disclosure of some listed companies is not timely and comprehensive, and important information is delayed or omitted from time to time. This has seriously affected the decision-making judgment of investors. On the other hand, the authenticity and accuracy of some companies' information disclosure are open to question, and there are irregularities such as false statements and misleading statements, which seriously damage the credibility of the market and the confidence of investors. These problems have affected the healthy development of the capital market and hindered the effective communication between listed companies and investors.

3.2. Information disclosure requirements from the perspective of social responsibility

From the perspective of social responsibility, information disclosure of listed companies is not only a legal obligation, but also a moral responsibility. As a member of the society, the company should be responsible for its business behavior and information disclosure, respect investors' right to know, and safeguard the fairness and justice of the market. Information disclosure from the perspective of social responsibility requires listed companies to pay more attention to the comprehensiveness, accuracy and timeliness of information disclosure and ensure that all important information can be conveyed to investors in a timely and accurate manner. The company should also actively disclose its performance of social responsibility to show its sense of social responsibility and good image. For example, Table 1 summarizes the main types of information that listed companies should disclose from the perspective of social responsibility:

Table 1 Corporate Social Responsibility Information Disclosure Table for Listed Companies

Category	Information Disclosure Content
Basic Business Information	Comprehensive and accurate information on company overview, main business, financial status, etc.
Fulfillment of Social Responsibility	Information on environmental protection measures, charitable activities, employee rights protection, and other aspects of social responsibility fulfillment
Material Matters	Timely and accurate disclosure of major investments, mergers and acquisitions, reorganizations, etc.
Risk Management and Compliance	Information on risk management systems, compliance with laws and regulations, and effectiveness of internal controls
Sustainable Development	Strategies, goals, implementation status, and achievements of sustainable development
Investor Relations	Investor communication channels and measures for protecting investor rights and interests

3.3. Suggestions on optimizing information disclosure strategy

In order to optimize the information disclosure strategy of listed companies and improve the quality and effect of information disclosure, this paper puts forward a series of specific and targeted suggestions after in-depth research and analysis, as shown in Figure 2. These suggestions are aimed at helping listed companies to establish a sound information disclosure system and ensure the accuracy, timeliness and integrity of information disclosure; At the same time, strengthen communication and interaction between listed companies and investors, and enhance the transparency and credibility of the market.

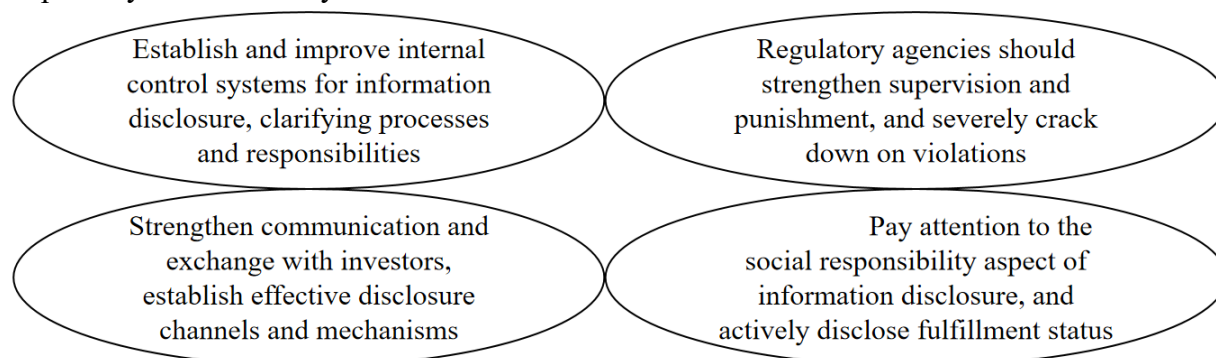


Figure 2 Suggestions for Optimizing Information Disclosure Strategies of Listed Companies

First of all, listed companies should establish and improve the internal control system of information disclosure, clarify the process and responsibility of information disclosure, and ensure the accuracy and timeliness of information disclosure. Secondly, the company should strengthen communication and exchange with investors, establish effective information disclosure channels and mechanisms, and respond to investors' concerns and questions in a timely manner. At the same time, regulators should also strengthen the supervision and punishment of information disclosure of listed companies, severely crack down on violations, and maintain market order and credibility. Finally, listed companies should also pay attention to the social responsibility attribute of information disclosure, actively disclose their performance of social responsibility, establish a good corporate image, and enhance the trust and support of investors. Through the implementation of the above measures, this paper believes that it can effectively optimize the information disclosure strategy of listed companies, improve the quality and effect of information disclosure, and promote the healthy development of the capital market.

4. Conclusions

After in-depth analysis and discussion, the main conclusions of this study are as follows: First,

there is a close relationship between financial risk management and social responsibility of listed companies. The two promote each other and jointly affect the long-term stable development of the company. Effective financial risk management can reduce the company's business risks and enhance the company's market competitiveness. Actively fulfilling social responsibilities can enhance the company's social reputation and win the trust and support of more stakeholders. Secondly, as an important bridge between listed companies and investors, the quality and transparency of information disclosure are directly related to the fairness of the market and the interests of investors. Listed companies must attach importance to the formulation and implementation of information disclosure strategies to ensure that all important information can be conveyed to investors in a timely, accurate and comprehensive manner. This study emphasizes the importance of financial risk management and information disclosure strategy of listed companies from the perspective of social responsibility, which provides useful reference for the company's sustainable development.

Based on the research conclusion, this paper puts forward the following policy suggestions: First, the government and relevant regulatory agencies should strengthen the supervision of financial risk management and information disclosure of listed companies, and formulate stricter and more perfect laws and regulations to ensure that the company's business behavior and information disclosure meet the legal requirements. At the same time, we should increase penalties for violations, increase illegal costs, and effectively curb illegal activities in the market. Secondly, the government should encourage and support listed companies to actively fulfill their social responsibilities, encourage companies to participate in social welfare undertakings through policy guidance and tax incentives, and enhance their social image and brand value. Finally, regulators should strengthen communication and cooperation with listed companies, establish effective information disclosure mechanisms and channels, and provide investors with more timely and accurate information services.

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